



Enriching lives through animal companionship

Pets as Therapy
South Africa



Annual Financial Statements Financial Year 2015 – 2016

Comparative Profit and Loss Statement (Unaudited)

	Actual 01/03/2015 to 28/02/2016	Actual 01/03/2014 to 29/02/2015
REVENUE		
Sales - Sweatshirts	1,625.00	2,015.00
Sales - Golf Shirts	0.00	1,440.00
Sales - T-Shirts	2,765.00	1,780.00
Sales - Bandana's	100.00	130.00
Sales - Books	11,026.00	20,014.00
Sales - Raffle Tickets	610.00	920.00
Sales - Licence Disks	0.00	5.00
Sales - Wags & Wine Fundraiser	1,000.00	2,748.40
Donations	48,815.00	41,150.00
Membership Fees	5,475.00	8,407.50
Sales - READ	0.00	1,350.00
Sales - Workshop	5,915.00	0.00
Sales Discounts	0.00	-30.00
Net Sales	77,331.00	79,929.90
Interest Revenue	546.19	0.00
TOTAL REVENUE	77,877.19	79,929.90

Comparative Profit and Loss Statement (Unaudited)/continued

EXPENSE

Cost of Goods Sold

COS - Sweatshirts	0.00	20,366.01
COS - Bandana's	430.00	0.00
Book Sale Expenses	1,324.00	3,298.82
COS - Workshop	5,283.01	0.00
Purchase Discounts	0.00	-0.01
Total Cost of Goods Sold	7,037.01	23,664.82

Expenses

Accounting / Audit	5,000.00	5,200.86
Advertising & Promotions	0.00	398.00
Bank Charges	2,340.89	2,427.99
Courier & Postage		751.50
Donations	3,093.72	1,085.90
Gifts & Flowers	929.90	659.00
Insurance	3,460.00	3,136.80
Magazines & Literature	0.00	913.00
Motor Vehicle - Fuel	665.00	9.00
Printing & Stationery	1,106.05	3,122.83
Refreshments & Snacks	0.00	256.94
Staff Training	900.00	0.00
Travel & Entertainment	528.00	975.00
Venue Hire	1,000.00	0.00
Web Hosting & Computer Exp	4,800.00	0.00
Workshops & Lectures	0.00	2,301.50
Expenses	24,575.06	20,868.27
TOTAL EXPENSES	31,612.07	44,533.09

NET SURPLUS

46,265.12

35,396.81

Pets as Therapy
Comparative Balance Sheet (Unaudited)

ASSETS	As at 28/02/2016	As at 29/02/2015
<i>Current Assets</i>		
Petty Cash	-7.62	-7.62
Saving Bank Account	0.00	0.00
Bank Account - ABSA	36,314.16	88,120.23
ABSA Liquidity Plus	100,546.19	0.00
Total Cash	136,852.73	88,112.61
Accounts Receivable	750.00	3,225.00
Purchase Prepayments	0.00	0.00
Other Receivables	690.00	690.00
Inventory	465.44	465.44
Prepaid Expenses	2,612.50	2,612.50
<i>Total Current Assets</i>	<u>141,370.67</u>	<u>95,105.55</u>
<i>Fixed Assets</i>		
Computer Equipment	10,402.56	10,402.56
Accum. Deprec. - Computer Equipment	-4,638.36	-4,638.36
Net - Furniture & Equipment	5,764.20	5,764.20
<i>Total Fixed Assets</i>	<u>5,764.20</u>	<u>5,764.20</u>
TOTAL ASSETS	<u>147,134.87</u>	<u>100,869.75</u>
LIABILITIES		
Reserves		
Accumulated surplus	100,869.75	65,472.94
Current Surplus	46,265.12	35,396.81
Total Reserves	147,134.87	100,869.75
LIABILITIES AND EQUITY	<u>147,134.87</u>	<u>100,869.75</u>

Pets as Therapy
Comparative Balance Sheet (Unaudited)/continued

LIABILITIES

Current Liabilities

Accounts Payable	0.00	8,295.43
Bank Loan - Current Portion	0.00	0.00
Bank Advances	0.00	0.00
Credit Card Payable	0.00	0.00
Accrual & Payables	0.00	0.00
Corporate Taxes Payable	0.00	0.00
VAT Control	0.00	0.00
VAT Input	0.00	0.00
VAT Output	0.00	0.00
Suspense/Opening Balances	2,191.25	2,191.25
Total Current liabilities	2,191.25	10,486.68

Long Term liabilities

Bank Loans	0.00	0.00
Mortgage Payable	0.00	0.00
Loans from Owners	0.00	0.00
Total Long Term liabilities	0.00	0.00

TOTAL LIABILITIES	2,191.25	10,486.68
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EQUITY

Owners Equity

Owners Contribution	0.00	0.00
Owners Withdrawals	0.00	0.00
Retained Earnings - Previous Year	25,506.54	25,605.45
Current Earnings	98.91	4,097.18
Total Owners Equity	25,605.45	29,702.63

TOTAL EQUITY	25,605.45	29,702.63
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LIABILITIES AND EQUITY	27,796.70	40,189.31
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