



Enriching lives through animal companionship

**Pets as Therapy**  
South Africa



## Annual Financial Statements Financial Year 2016 – 2017

### Income Statement (Unaudited)

	Actual 01/03/2016 to 28/02/2017	Actual 01/03/2015 to 29/02/2016
<b>REVENUE</b>		
Sales Revenue		
Sales - Tankwa	690.00	0.00
Sales - Sweatshirts	1,620.00	1,625.00
Sales - Golf Shirts	1,840.00	0.00
Sales - T-Shirts	3,340.00	2,765.00
Sales - Bandana's	50.00	100.00
Sales - Jenny Morris Lunch	16,985.00	0.00
Sales - Magnets	90.00	0.00
Sales - Drawstring Bags	420.00	0.00
Sales - Books	110.00	11,026.00
Sales - Raffle Tickets	3,126.50	610.00
Sales - Wags & Wine Fundraiser	0.00	1,000.00
Donations	46,854.80	48,815.00
Sales - Driving for Rotary	4,000.00	0.00
Membership Fees	10,570.00	5,475.00
Membership Fees - FRIENDS	380.00	0.00
Sales - Workshop	1,000.00	5,915.00
<b>Net Sales</b>	<b>91,076.30</b>	<b>77,331.00</b>
Other Revenue		
Interest Revenue	8,989.27	546.19
<b>Total Other Revenue</b>	<b>8,989.27</b>	<b>546.19</b>
<b>TOTAL REVENUE</b>	<b>100,065.57</b>	<b>77,877.19</b>

## Income Statement (Unaudited)/continued

### EXPENSE

#### *Cost of Goods Sold*

COS - Sweatshirts	6,655.33	0.00
COS - Golf Shirts	10,944.49	0.00
COS - Bandana's	0.00	430.00
COS - Jenny Morris Lunch	9,804.00	0.00
COS - Business Card Magnets	996.36	0.00
COS - Drawstring Bags	4,275.00	0.00
Book Sale Expenses	736.30	1,324.00
COS - Workshop	4,856.80	5,283.01
<b>Total Cost of Goods Sold</b>	<b>38,268.28</b>	<b>7,037.01</b>

#### *Administrative Expenses*

Assets below R5000	3,106.50	0.00
Accounting / Audit	5,000.00	5,000.00
Advertising & Promotions	450.00	0.00
Bank Charges	2,543.48	2,340.89
Badges	65.50	0.00
Courier & Postage	1,658.40	751.50
Depreciation Expense	2,882.10	0.00
Donations	6,277.51	3,093.72
Functions	5,376.50	0.00
Gifts & Flowers	5,300.60	929.90
Insurance	3,436.80	3,460.00
Motor Vehicle - Fuel	453.00	665.00
Printing & Stationery	1,485.19	1,106.05
Staff Training	0.00	900.00
Subscriptions & Registration	96.00	0.00
Travel & Entertainment	0.00	528.00
Venue Hire	2,220.00	1,000.00
Web Hosting & Computer Exp	0.00	4,800.00
<b>Total Administrative Expenses</b>	<b>40,351.58</b>	<b>24,575.06</b>

**TOTAL EXPENSE** **78,619.86** **31,612.07**

**SURPLUS FOR THE YEAR** **21,445.71** **46,265.12**

**Pets as Therapy**  
**Balance Sheet (Unaudited)**

<b>ASSETS</b>	<b>As at 28/02/2017</b>	<b>As at 29/02/2016</b>
<i>Current Assets</i>		
Petty Cash	0.00	-7.62
Bank Account - ABSA	4,808.20	36,314.16
ABSA Liquidity Plus	156,532.34	100,546.19
Total Cash	161,340.54	136,852.73
Accounts Receivable	840.00	750.00
Other Receivables	690.00	690.00
Inventory	465.44	465.44
Prepaid Expenses	2,612.50	2,612.50
<b>Total Current Assets</b>	<b>165,948.48</b>	<b>141,370.67</b>
<i>Fixed Assets</i>		
Leasehold Improvements		
Computer Equipment	10,402.56	10,402.56
Accum. Deprec. - Computer Equipment	-7,520.46	-4,638.36
Net - Furniture & Equipment	2,882.10	5,764.20
<b>TOTAL ASSETS</b>	<b>168,830.58</b>	<b>147,134.87</b>
<b>EQUITY AND LIABILITIES</b>		
<i>RESERVES</i>		
Accumulated surplus - Previous Year	147,384.87	100,869.75
Current Accumulated surplus	21,445.71	46,265.12
<b>Total Reserves</b>	<b>168,830.58</b>	<b>147,134.87</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>168,830.58</b>	<b>147,134.87</b>